



# FT-MIGA Summit: Managing Global Political Risk

Old Risks, New Moment

**8 December 2011 | Mandarin Oriental Hotel, London**

[www.ftconferences.com/miga](http://www.ftconferences.com/miga)

# Agenda

**08:00 – 09:00**    **Registration and Breakfast**

**09:00 – 09:05**    **Chair's Opening Remarks**

**Roula Khalaf**, Associate Editor and Middle East Editor  
*Financial Times*

**09:05 – 09:10**    **Summit Introduction**

**Izumi Kobayashi**, Executive Vice President  
*Multilateral Investment Guarantee Agency (MIGA)*

**09:10 – 09:50**    **Guest Speaker**

**H.E. Jalloul Ayed**, Minister of Finance  
*Ministry of Finance of the Republic of Tunisia*

**09:50 – 10:50**    **Panel Discussion**

**The changing landscape in the Middle East and North Africa:  
Do we need a new paradigm, or only new tools?**

- Current political and economic environment assessment: What has changed? What are the potential risks?
- What does a transition from authoritarian rule to democracy mean? What are the complexities? Will we see stability?
- Investor/lender outlook: What are the triggers to (re)entering these markets? Have circumstances in the region prompted investors/lenders to be more inclined to manage political risk?

**Walid Bakr**, Principal at Riyadh Enterprise Development  
*Abraaj Capital Group*

**Laza Kekic**, Director of Country Forecasting Services  
*The Economist Intelligence Unit*

**Daniel Korski**, Head of MENA Programme  
*The European Council on Foreign Relations*

**Charles Paradis**  
Managing Director and Head of Concession Division  
*Bouygues Construction*

**Christine Shields**, Head of Country Risk Research  
*Standard Chartered Bank*

**Moderator:**

**Roula Khalaf**, Associate Editor and Middle East Editor  
*Financial Times*

10:50 – 11:20 **Networking Break**

11:20 – 11:30 **MIGA Report: World Investment and Political Risk**  
**Ravi Vish**

Director and Chief Economist, Economics and Policy Group  
*Multilateral Investment Guarantee Agency (MIGA)*

11:30 – 12:30 **Panel Discussion**

**Government takings: Have the drivers of political risk changed?**

- What are the political and economic dynamics that motivate governments to intervene in private sector investments? What are the specific conditions that prompt government takings?
- What happens when the rules of the game suddenly change, and governments look for quick fixes through outright expropriation or through regulatory change amounting to creeping expropriation?
- Are some regions more predictable than others in assessing possible expropriation? How can investors/lenders assess and mitigate against potential risks?

**Catherine Aubert**, Managing Director and Head of Trade Credit & Political Risk Insurance, *Société Générale*

**Vicky Bowman**, Global Practice Leader, External Affairs (Policy)  
*Rio Tinto*

**Tony Cole**, Senior Lecturer, *Brunel Law School*

**Mark Gubbins**, Executive Director, Political, Project & Credit Risks  
*Arthur J. Gallagher International*

**Moderator:**

**Edith P. Quintrell**, Director, Operations Group  
*Multilateral Investment Guarantee Agency (MIGA)*

12:30 – 12:40 **Chair's Closing Remarks**

**Roula Khalaf**, Associate Editor and Middle East Editor  
*Financial Times*

12:40 – 13:40 **Lunch**