



**W. Frank Blount**

Chairman and CEO, JI Ventures

Director: Alcatel-Lucent, KBR

Frank Blount joined the KBR board at the time of its spin-off from Halliburton in 2007. As lead director from inception, Blount took on the tremendous task of guiding the newly formed public company through numerous strategic, legal and leadership challenges. The stakeholder rewards have been many including a share price increase from \$21 at IPO to over \$35 in early 2012.

“Frank has been instrumental in bringing together a completely new board, mentoring a new public company CEO and helping to drive significant cultural change throughout the organization,” says KBR Chairman and CEO Bill Utt. During Blount's tenure as lead director, KBR has successfully settled a large FCPA violation, concluded several international arbitrations and resolved major lawsuits related to KBR's work for the U.S. Military in Iraq. Fellow KBR director General Lester Lyles adds, “Frank has been an invaluable partner to management and has helped put the company on much sounder footing.”

Blount also played a pivotal role in CEO successions at Alcatel-Lucent in 2008 and Caterpillar in 2010. Fellow Caterpillar director Bill Osborn reports that Blount capped his 23-year tenure on the CAT board that year by skillfully managing a delicate succession process and delivering a great result. “There were a number of excellent internal candidates, all of whom are still with us under the new CEO, who was promoted from within,” says Osborn.

**Career Highlights**

- Current Chairman and CEO, JI Ventures (hi-tech VC company based in Atlanta)
- Chairman and CEO, Cypress Communications (2000 – 2002)
- CEO, Telstra Communications, Australia's principal telco (1992 – 1999)
- 30 years with AT&T Corp., lastly as Group President
- Previous directorships: Caterpillar, Entergy, Adtran, Hanson, China Telecom Advisory Bd